

EWS FOR PROFESSIONAL RELEVANC

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MONTHLY PUBLICATION OF ANAN



Dr. Nuruddeen Abba Abdullahi, mni, FCNA

s we strategize for the new year, it is pertinent to improve the professional capacity of our members through training programmes. The Governing Council has broadened the Mandatory Continuing Professional Development (MCPD) programme structure by adding 2 sessions in Abuja and Lagos to the older form of 6 sessions, making it a cumulative of 8 sessions in a year.

The presentations will be in 4 series of two sessions each holding at different locations. The Theme has been expanded to four as against one in the previous years with five different sub-themes for each session.

The new MCPD structure is designed to have diverse study themes to enable members gain more liberty of choice in accordance with their specializations and expertise. This demand driven process is engineered to address the needs of our members in various organizations for capacity building and development.

A line-up of activities has been earmarked for membership development both local and international throughout the year. It is important that members stay close to our media channels as we roll out these programmes.

COUNCIL MEMBERS

Rev. Canon Prof. Benjamin Chuka Osisioma FCNA - President

Dr. James Ekerare Neminebor FCNA Hajia Zuwaira Talatu Kishimi ECNA Prof. Muhammad Akaro Mainoma mni, FCNA

Dr. Ibrahim Babajide Awe Agboluga FCNA

Mallam Ibrahim Hussaini Gidado FCNA Mr. Ibrahim Maren Makut FCNA

Alh. Muhammad Bulama FCNA Dr. Sunday Adeyemi Ojelabi FCNA

Mr. Cletus Okwuchukwu Odoh FCNA Prof. Suleiman A.S Aruwa FCNA

Alice Samuel Urom FCNA

Alh, Kabir Dankaura Muhammed FCNA Chief Peter Chinatu Anyawu FCNA

Dr. Olaoye Sunday Adewale FCNA

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- Immediate Past President

- Treasurer

- Membership Secretary

- Member

- Member

- Member

- Member

Member

- Member

- Member

- Member

- Member

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MANAGEMENT

Dr. Nuruddeen Abba Abdullahi, mni, FCNA

Dr. Musa Ahmed Mohammed FCNA

Mr. Gbeminiyi Ojelade

Alh. Rahman Bello

Barr. John O. Amah

Mr. Sunday Fadare

Dr. Chukwudi Okoli

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Mr. Alawiye Mustafa

Mr. Raphael Attu

Mr. Edward Mbaigbeve

- Chief Executive Officer
- Chief Operating Officer
- Director, Administration & Strategy
- Director, Education & Training
- Director, Legal & Council Affairs
- Director, Membership Services
- Director, Budget & Planning
- Head, Human Resources
- Head, Research & Technical
- Head, Finance & Accounts
- Head, Internal Audit

IN THIS EDITION

- ABWA 91st Council Meeting
- Nigerian College of Accountancy commences Computer Based Examinations
- FIRS Chairman lauds PROWAN members

PRESIDENTIAL SUITE

ABWA 91ST COUNCIL MEETING HOLDS IN NAIMEY, NIGER REPUBLIC

Association of Accountancy Bodies in West Africa(ABWA) held its 91st Council Meeting on January 13th, 2022 at Bravia Hotel, Niamey. Niger Republic.

President/Chairman of Council, Prof Benjamin C. Osisioma and Chief Executive Officer, Dr. Nuruddeen Abba Abdullahi attended the meeting.



ANAN PRESIDENT



ANAN PRESIDENT AND CEO AT ABWA MEETING IN NIAMEY



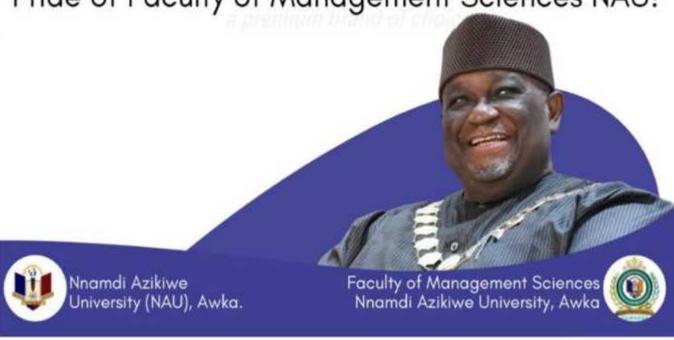
GROUP PHOTOGRAPH OF COUNCIL MEMBERS AT ABWA 91ST MEETING



The Senate of Nnamdi Azikiwe University (NAU), Awka today, Wednesday, January 26, 2022 held their 214th Meeting and has ratified the submission of the Emeritus Professors' Selection Committee's report for Rev. Canon Prof. Benjamin Chuka Osisioma, FCNA as Emeritus Professor of Nnamdi Azikiwe University Awka.

Congratulations!!

The Doyen of Accountancy! Our President! and Pride of Faculty of Management Sciences NAU!



MERGER OF FIRMS: THE JOURNEY TO FINANCIAL FREEDOM



The Entrepreneur Initiative is one of the viable means to survive economic hardship as currently experienced in the N a ti o n . The entrepreneur programme is designed to expand the frontiers of economic

empowerment and enlighten, specifically members of the Association on entrepreneurial possibilities for financial freedom.

As we are all aware, small and medium enterprises (SMEs) are globally regarded as the backbone of any economy. The economic progress made by any nation is essentially connected to the effectiveness of its small-scale businesses, which in other words, are regarded as the engine room of nation's economy. With adequate support, SMEs can spur significant economic growth; SMEs hold the key to sustainable development and the long-term survival of any nation as their contribution to improved living standards bring about substantial local capital formation and achieve high level of productivity and capability.

Entrepreneurship therefore can provide a vehicle for employment generation as well as opportunities for finance, training, development and empowerment. Developing nations such as Nigeria characterized as low-income earners by the World Bank, value SMEs for several reasons. Members should be connected with the art of entrepreneurship to promote self-sufficient and reduce the burden of unemployment within our folds. We must promote medium practice and provide adequate education on how small firms can

merge to provide a formidable force to pull sustainable businesses in Accountancy profession. This is time to move away from one room practise without sufficient clients to elaborate combined team of practitioners with great optimism for success based on joint practise. Small and medium firms should be encouraged to merge to gain the benefits that include but not limited to:

- Economies of scale. This occurs when an Audit firm with increased output can reduce average costs. Lower average costs enable lower prices for clients.
- International Competition. Mergers can help firms deal with the threat of multinationals and compete favourably on the international scale.
- Mergers may allow greater investment: This
 is because the medium scale Audit firm will
 have more profit which can be used to finance
 investment. This can lead to better quality
 delivery to the clients.
- Greater Efficiency. Redundancies can be merited if they can be employed more efficiently.
- Protect a Small Scale firm from collapsing.
 Mergers may be beneficial in a declining firm where Audit firms are struggling to stay afloat.
- Diversification. In a conglomerate merger, if two Audit firms in different strategic knowledge merged, they will be able to benefit from each other and allow for sharing of knowledge.
- 7. Penetration of Market: A well-structured and strong base merge would enable the firm to penetrate market.

Members should take the opportunity of merger to remain afloat in business through formidable team

FADARE, S. O Director (Membership Services)

EDUCATION & TRAINING

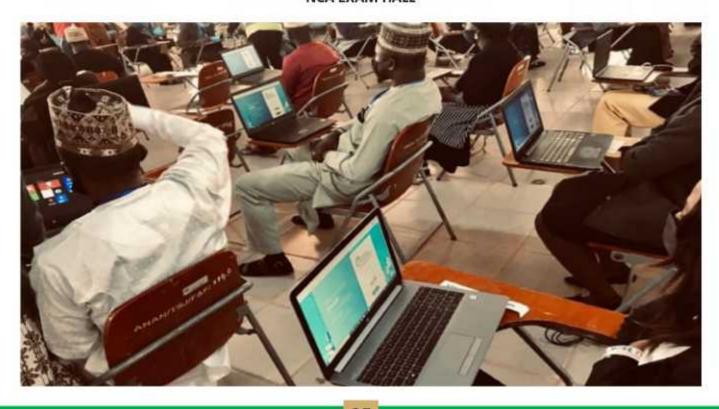


NIGERIAN COLLEGE OF ACCOUNTANCY COMMENCES COMPUTER-BASED EXAMINATIONS

BY: CHUKWUDI OPUTA



NCA EXAM HALL



ANAN REGIONAL OFFICE LAGOS

COUNCIL APPROVES THE RENAMING OF ANAN REGIONAL OFFICE BUILDING (FORMER ANAN SECRETARIAT)

ANAN Regional Office, Lagos welcomes the entire ANAN family to year 2022. As work progresses in the year, we trust the Almighty for strength, wisdom, innovations and sound mind.

The Regional Office, Lagos wishes to inform the ANAN Community that Council at its 173rd meeting held on the 27th July, 2021 approved the renaming of the former ANAN Secretariat building at 250 Herbert Macaulay way, Yaba Lagos (currently ANAN Regional Office, Lagos). It was approved that the building should be

named after the late past President and a founding father of ANAN, Chief (Dr) Johnson Kolawole Odumeru, FCNA.

Consequently, the building has been renamed from ANAN HOUSE to J.K ODUMERU HOUSE.

Okhiria Uchenna

Head, ANAN Regional Office, Lagos.

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OLD NAME



NEW NAME

PROWAN

FIRS CHAIRMAN LAUDS CONDUCT OF PROWAN MEMBERS IN THE SERVICE

BY: OLAMIDE FAGBULU CNA



On e of the mandates of PROWAN is to organize specialized workshops/seminar for female Accountants.

In a bid to actualize this, on 26th January, 2022, the Chairperson of

PROWAN, Princess Mrs Elemanya Ebilah FCNA, the Vice Chairperson, Hajiya Maryam Jibrin E.S FCNA and some committee members paid a courtesy call on the Executive Chairman of the Federal Inland Revenue Service and the Chairman of Commonwealth Association of Tax Administrators (CATA), Muhammad M. Nami, FCNA who has been identified as a Progressive and one of the great minds who promote

professionalism and the growth of women in all areas of Taxation and Accounting profession.

Speaking during the courtesy call, PROWAN Chairperson Mrs Ebilah felicitated with the Executive Chairman on his several achievements, especially his recent election as Chairman of CATA, while seeking a possible collaboration with PROWAN on her forthcoming Annual Seminar slated for 28th April, 2022 in Abuja.

In his welcome address, the FIRS Chairman expressed his delight at the satisfactory conduct of PROWAN members in the employment of FIRS. He extolled the women who always demonstrated a high sense of professionalism and accountability in the discharge of their responsibilities.



FIRS Mgt With Leadership of PROWAN



FIRS CHAIRMAN, MR MOHAMMED NAMI WITH CHAIRPERSON PROWAN MRS ELEMANYA EBILAH

PROWAN

PROWAN registers 5 GIRLS FOR SENIOR SECONDARY CERTIFICATE EXAMIMATION (SSCE)

The first quarter of the year 2022 was indeed full of educating and impactful activities. On 28th January, 2022, PROWAN Cross River State Chapter, embarked on Corporate Social Responsibility of registering 5 brilliant less privileged girls from 5 different secondary schools in Calabar for Senior Secondary Certificate Examination (SSCE) conducted by the West African Examination Council (WAEC).

During the event, the PROWAN coordinator of the Chapter, Mrs. Christiana Omagu Okon CNA enlightened the girls on the role of professional women Accountants in economic growth and the need to study Accounting.

The 5 lucky girls received the sum of N25,000 each.

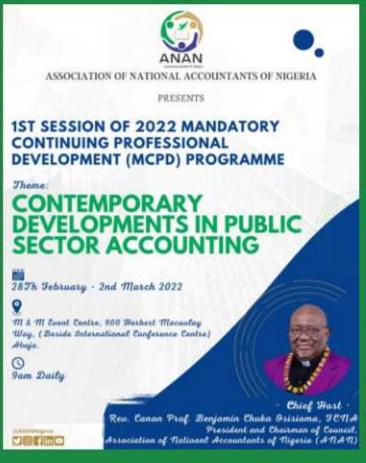


PROWAN Cross River State Chapter- Registration of SSCE for 5 brilliant less privileged girls in 5 secondary schools in Calabar on 28th January, 2022

UPCOMING EVENTS

MCPD TIMETABLE FOR 2022 SESSION

S/N	Theme	Date	Location
1.	Contemporary Developments in Public Sector Accounting and Financial Management	28 th Feb - 2 nd March 2022	Abuja
2.	Dynamics of Corporate Reporting and Governance	4 th - 6 th April, 2022	Yenegoa
3.	Contemporary Auditing, Governance, Forensics and Ethical Conduct	23 rd - 25 th May, 2022	Bauchi
4.	Technology impact and Accounting practices	4th - 6th July, 2022	Ibadan
5.	Contemporary Developments in Public Sector Accounting and Financial Management	29 th - 31 st August, 2022	Owerri
6.	Dynamics of Corporate Reporting and Governance	24 th - 26 th October, 2022	Sokoto
7.	Contemporary Auditing, Governance, Forensics and Ethical Conduct	14 th - 16 th November, 2022	Makurdi
8.	Technology impact and Accounting practices	5 th - 7 th December, 2022	Lagos







UPCOMING LEVENTS



