



Dr. Nuruddeen Abba Abdullahi, mni, FCNA

FROM THE CEO'S DESK

2022: NEW SYSTEMS AND STRUCTURES

As we strategize for the new year, it is pertinent to improve the professional capacity of our members through training programmes. The Governing Council has broadened the Mandatory Continuing Professional Development (MCPD) programme structure by adding 2 sessions in Abuja and Lagos to the older form of 6 sessions, making it a cumulative of 8 sessions in a year.

The presentations will be in 4 series of two sessions each holding at different locations. The Theme has been expanded to four as against one in the previous years with five different sub-themes for each session.

The new MCPD structure is designed to have diverse study themes to enable members gain more liberty of choice in accordance with their specializations and expertise. This demand driven process is engineered to address the needs of our members in various organizations for capacity building and development.

A line-up of activities has been earmarked for membership development both local and international throughout the year. It is important that members stay close to our media channels as we roll out these programmes.

COUNCIL MEMBERS

Rev. Canon Prof. Benjamin Chuka Osisioma FCNA	- President
Dr. James Ekerare Neminebor FCNA	- 1 st Vice President
Hajia Zuwaira Talatu Kishimi FCNA	- 2 nd Vice President
Prof. Muhammad Akaro Mainoma mni, FCNA	- Immediate Past President
Dr. Ibrahim Babajide Awe Agboluga FCNA	- Treasurer
Mallam Ibrahim Hussaini Gidado FCNA	- Membership Secretary
Mr. Ibrahim Maren Makut FCNA	- Member
Alh. Muhammad Bulama FCNA	- Member
Dr. Sunday Adeyemi Ojelabi FCNA	- Member
Mr. Cletus Okwuchukwu Odoh FCNA	- Member
Prof. Suleiman A.S Aruwa FCNA	- Member
Alice Samuel Urom FCNA	- Member
Alh. Kabir Dankaura Muhammed FCNA	- Member
Chief Peter Chinatu Anyawu FCNA	- Member
Dr. Olaoye Sunday Adewale FCNA	- Member

PAST PRESIDENTS

Dr. Samuel Okwuchukwu Nzekwe FCNA
Chief(Mrs) Iyamide Frances Gafar FCNA
Hajia Maryam Ladi Ibrahim FCNA
Alh. (Dr) Sakirudeen Tunji Labode FCNA
Mr. Anthony Chukwuemeka Nzom FCNA
Alh. Shehu Usman Ladan mni, FCNA

PAST CHIEF EXECUTIVE OFFICERS

Chief (Dr.) Peter C Ibekwe, FCNA
Chief Terkaa I. Gemade, FCNA
Dr. Sunday A. Ekune, FCNA

MANAGEMENT

Dr. Nuruddeen Abba Abdullahi, mni, FCNA	- Chief Executive Officer
Dr. Musa Ahmed Mohammed FCNA	- Chief Operating Officer
Mr. Gbeminiyi Ojelade	- Director, Administration & Strategy
Alh. Rahman Bello	- Director, Education & Training
Barr. John O. Amah	- Director, Legal & Council Affairs
Mr. Sunday Fadare	- Director, Membership Services
Dr. Chukwudi Okoli	- Director, Budget & Planning
Mr. Femi Jogunade	- Head, Human Resources
Mr. Alawiye Mustafa	- Head, Research & Technical
Mr. Raphael Attu	- Head, Finance & Accounts
Mr. Edward Mbaigbeve	- Head, Internal Audit

IN THIS EDITION

- ABWA 91st Council Meeting
- Nigerian College of Accountancy commences Computer Based Examinations
- FIRS Chairman lauds PROWAN members

ABWA 91ST COUNCIL MEETING HOLDS IN NAIMÉY, NIGER REPUBLIC

Association of Accountancy Bodies in West Africa (ABWA) held its 91st Council Meeting on January 13th, 2022 at Bravia Hotel, Niamey, Niger Republic.

President/Chairman of Council, Prof Benjamin C. Osisioma and Chief Executive Officer, Dr. Nuruddeen Abba Abdullahi attended the meeting.



ANAN PRESIDENT



**ANAN PRESIDENT AND CEO AT ABWA MEETING
IN NIAMEY**



GROUP PHOTOGRAPH OF COUNCIL MEMBERS AT ABWA 91ST MEETING



The Senate of Nnamdi Azikiwe University (NAU), Awka today, Wednesday, January 26, 2022 held their 214th Meeting and has ratified the submission of the Emeritus Professors' Selection Committee's report for **Rev. Canon Prof. Benjamin Chuka Osisioma, FCNA** as **Emeritus Professor of Nnamdi Azikiwe University Awka.**

Congratulations!!

The Doyen of Accountancy! Our President! and
Pride of Faculty of Management Sciences NAU!



Nnamdi Azikiwe
University (NAU), Awka.

Faculty of Management Sciences
Nnamdi Azikiwe University, Awka



MERGER OF FIRMS: THE JOURNEY TO FINANCIAL FREEDOM



The Entrepreneur Initiative is one of the viable means to survive economic hardship as currently experienced in the Nation. The entrepreneur programme is designed to expand the frontiers of economic

empowerment and enlighten, specifically members of the Association on entrepreneurial possibilities for financial freedom.

As we are all aware, small and medium enterprises (SMEs) are globally regarded as the backbone of any economy. The economic progress made by any nation is essentially connected to the effectiveness of its small-scale businesses, which in other words, are regarded as the engine room of nation's economy. With adequate support, SMEs can spur significant economic growth; SMEs hold the key to sustainable development and the long-term survival of any nation as their contribution to improved living standards bring about substantial local capital formation and achieve high level of productivity and capability.

Entrepreneurship therefore can provide a vehicle for employment generation as well as opportunities for finance, training, development and empowerment. Developing nations such as Nigeria characterized as low-income earners by the World Bank, value SMEs for several reasons. Members should be connected with the art of entrepreneurship to promote self-sufficient and reduce the burden of unemployment within our folds. We must promote medium practice and provide adequate education on how small firms can

merge to provide a formidable force to pull sustainable businesses in Accountancy profession. This is time to move away from one room practise without sufficient clients to elaborate combined team of practitioners with great optimism for success based on joint practise. Small and medium firms should be encouraged to merge to gain the benefits that include but not limited to:

1. Economies of scale. This occurs when an Audit firm with increased output can reduce average costs. Lower average costs enable lower prices for clients.
2. International Competition. Mergers can help firms deal with the threat of multinationals and compete favourably on the international scale.
3. Mergers may allow greater investment: This is because the medium scale Audit firm will have more profit which can be used to finance investment. This can lead to better quality delivery to the clients.
4. Greater Efficiency. Redundancies can be merited if they can be employed more efficiently.
5. Protect a Small Scale firm from collapsing. Mergers may be beneficial in a declining firm where Audit firms are struggling to stay afloat.
6. Diversification. In a conglomerate merger, if two Audit firms in different strategic knowledge merged, they will be able to benefit from each other and allow for sharing of knowledge.
7. Penetration of Market: A well-structured and strong base merge would enable the firm to penetrate market.

Members should take the opportunity of merger to remain afloat in business through formidable team

FADARE, S. O
Director (Membership Services)



NIGERIAN COLLEGE OF ACCOUNTANCY COMMENCES COMPUTER-BASED EXAMINATIONS

BY: CHUKWUDI OPUTA



NCA EXAM HALL



COUNCIL APPROVES THE RENAMING OF ANAN REGIONAL OFFICE BUILDING (FORMER ANAN SECRETARIAT)

ANAN Regional Office, Lagos welcomes the entire ANAN family to year 2022. As work progresses in the year, we trust the Almighty for strength, wisdom, innovations and sound mind.

The Regional Office, Lagos wishes to inform the ANAN Community that Council at its 173rd meeting held on the 27th July, 2021 approved the renaming of the former ANAN Secretariat building at 250 Herbert Macaulay way, Yaba Lagos (currently ANAN Regional Office, Lagos). It was approved that the building should be

named after the late past President and a founding father of ANAN, Chief (Dr) Johnson Kolawole Odumeru, FCNA.

Consequently, the building has been renamed from ANAN HOUSE to J.K ODUMERU HOUSE.

Okhiria Uchenna

Head, ANAN Regional Office, Lagos.

Contact:

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OLD NAME



NEW NAME

FIRS CHAIRMAN LAUDS CONDUCT OF PROWAN MEMBERS IN THE SERVICE

BY: OLAMIDE FAGBULU CNA



One of the mandates of PROWAN is to organize specialized workshops/seminar for female Accountants.

In a bid to actualize this, on 26th January, 2022, the Chairperson of PROWAN, Princess Mrs Elemanya Ebilah FCNA, the Vice Chairperson, Hajiya Maryam Jibrin E.S FCNA and some committee members paid a courtesy call on the Executive Chairman of the Federal Inland Revenue Service and the Chairman of Commonwealth Association of Tax Administrators (CATA), Muhammad M. Nami, FCNA who has been identified as a Progressive and one of the great minds who promote

professionalism and the growth of women in all areas of Taxation and Accounting profession.

Speaking during the courtesy call, PROWAN Chairperson Mrs Ebilah felicitated with the Executive Chairman on his several achievements, especially his recent election as Chairman of CATA, while seeking a possible collaboration with PROWAN on her forthcoming Annual Seminar slated for 28th April, 2022 in Abuja.

In his welcome address, the FIRS Chairman expressed his delight at the satisfactory conduct of PROWAN members in the employment of FIRS. He extolled the women who always demonstrated a high sense of professionalism and accountability in the discharge of their responsibilities.



FIRS Mgt With Leadership of PROWAN



FIRS CHAIRMAN, MR MOHAMMED NAMI WITH CHAIRPERSON PROWAN MRS ELEMANYA EBILAH

PROWAN registers 5 GIRLS FOR SENIOR SECONDARY CERTIFICATE EXAMINATION (SSCE)

The first quarter of the year 2022 was indeed full of educating and impactful activities. On 28th January, 2022, PROWAN Cross River State Chapter, embarked on Corporate Social Responsibility of registering 5 brilliant less privileged girls from 5 different secondary schools in Calabar for Senior Secondary Certificate Examination (SSCE) conducted by the West African Examination Council (WAEC).

During the event, the PROWAN coordinator of the Chapter, Mrs. Christiana Omagu Okon CNA enlightened the girls on the role of professional women Accountants in economic growth and the need to study Accounting.

The 5 lucky girls received the sum of N25,000 each.




PROWAN Cross River State Chapter- Registration of SSCE for 5 brilliant less privileged girls in 5 secondary schools in Calabar on 28th January, 2022

UPCOMING EVENTS

MCPD TIMETABLE FOR 2022 SESSION

S/N	Theme	Date	Location
1.	Contemporary Developments in Public Sector Accounting and Financial Management	28 th Feb - 2 nd March 2022	Abuja
2.	Dynamics of Corporate Reporting and Governance	4 th - 6 th April, 2022	Yenegoa
3.	Contemporary Auditing, Governance, Forensics and Ethical Conduct	23 rd - 25 th May, 2022	Bauchi
4.	Technology impact and Accounting practices	4 th - 6 th July, 2022	Ibadan
5.	Contemporary Developments in Public Sector Accounting and Financial Management	29 th - 31 st August, 2022	Owerri
6.	Dynamics of Corporate Reporting and Governance	24 th - 26 th October, 2022	Sokoto
7.	Contemporary Auditing, Governance, Forensics and Ethical Conduct	14 th - 16 th November, 2022	Makurdi
8.	Technology impact and Accounting practices	5 th - 7 th December, 2022	Lagos



ASSOCIATION OF NATIONAL ACCOUNTANTS OF NIGERIA
PRESENTS


1ST SESSION OF 2022 MANDATORY CONTINUING PROFESSIONAL DEVELOPMENT (MCPD) PROGRAMME

Theme:
CONTEMPORARY DEVELOPMENTS IN PUBLIC SECTOR ACCOUNTING

28th February - 2nd March 2022

M & M Event Centre, 300 Herbert Macaulay Way, (Beside International Conference Centre) Abuja.

9am Daily



Chief Host
Rev. Canon Prof. Benjamin Chuka Oritsima, FCA, President and Chairman of Council, Association of National Accountants of Nigeria (ANAN)

ANAN Nigeria



ASSOCIATION OF NATIONAL ACCOUNTANTS OF NIGERIA

PRESENTS
ANAN INTERNATIONAL SUMMIT

THEME:
Fraud Summit: Driving Sustainable Economic Development Agenda for Africa

Fee: N40,000 (Forty Thousand Naira Only) per participant. The fee covers summit materials, Tax break, lunch, and certificates only.

Date: 27th - 29th June, 2022

Venue: Sheraton Hotels & Towers, Abuja - Nigeria.

Time: 9:00am daily

For Further Details:
Prof. Adejola P. Adejola FCMA, FCCSA, Ph.D
Summit Chair
Tel: 08033758500, 0806245274, 08055407097, 07032495279, 08175899573, 0805310053

Modes of Payment
All Payments should be made in favour of ANAN through Pay Direct at any Bank Branch or ANAN payment Portal, <http://anapayment.anan.org.ng>

Plan to attend this epoch making summit!

IMPORTANT NOTE:
• Participants are to come with evidence of payment for registration at the venue.
• Participants are to make early payment as limited spaces are available.

Partners:
THE WORLD BANK



GET READY
30 DAYS TO GO
for **2nd**
the **ECOWAS-ABWA**
JOINT CONGRESS

21 March 16-19 2022
21 Farnborough Hotel,
Monrovia, Liberia

CONTACT:
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www.ecowas-abwa.org

UPCOMING EVENTS



ASSOCIATION OF NATIONAL ACCOUNTANTS OF NIGERIA
ANAN

ANAN USA CONFERENCE 2022
DALLAS, TEXAS
JUNE 6TH - 9TH, 2022

THEME:
Contemporary Issues in Accounting & Business: Breaking New Frontiers

HOTEL CHECK-IN DATE: 5th June, 2022
HOTEL CHECK-OUT DATE: 10th June, 2022

FEES:
ONSITE PARTICIPANTS
A) \$2,000 (TWO THOUSAND US DOLLARS ONLY)
This covers Accommodation, Tea break & lunch, Materials, Software, Financial Management Templates, Tour and Certificates only.

B) \$2,400 (TWO THOUSAND FOUR HUNDRED US DOLLARS ONLY)
This covers Customized Laptop, Accommodation, Tea break & lunch, Materials, Software, Financial Management Templates, Tour and Certificates only.

ONLINE PARTICIPANTS
\$200 (Two Hundred US Dollars Only)
This covers Materials, Financial Management Templates & Certificates only.

FOR FURTHER DETAILS:
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Partners: 



ASSOCIATION OF NATIONAL ACCOUNTANTS OF NIGERIA
ANAN

Dubai CONFERENCE
28TH - 30TH MARCH, 2022

THEME:
DIGITAL ACCOUNTING APPLICATION IN PUBLIC & PRIVATE SECTORS
- An Expository Training in "Cloud Accounting" for Global Relevance

BANK DETAILS
Account Name: Association of National Accountants of Nigeria
Bank: Access Bank
Account No: 0085591184
Account Type: US Dollars

Note:
Hotel Check in Date: March 27th
Hotel Check out Date: March 31st

Registration Fee:
\$1,500

VENUE: Dubai, United Arab Emirates

FOR FURTHER DETAILS:
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Partners: 