

# **ASSOCIATION OF NATIONAL ACCOUNTANTS OF NIGERIA**

ounded in 1979 and Chartered by Act 76 of 1993 (now CAP A26 LFN 2004)

ANAN HOUSE

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## **CIRCULAR**

To:

Members of ANAN

12th December, 2022

# **CONCESSION BY CITN TO MEMBERS OF ANAN IN PRACTICE**

#### **PREAMBLE**

On 31<sup>st</sup> May, 2021, Association of National Accountants of Nigeria (ANAN), the Institute of Chartered Accountants of Nigeria (ICAN) and the Chartered Institute of Taxation of Nigeria (CITN) signed a tripartite Memorandum of Understanding (MoU) aimed at standardizing the practice of taxation in Nigeria. In giving effect to the MoU, the Federal Inland Revenue Service (FIRS) announced the implementation of the CITN seal as a condition precedent for filing of Annual Returns to the FIRS by Tax Practitioners, from October 1, 2022.

In the spirit of the **Tripartite MoU**, the CITN has approved a Special Pathway (concession) for members of ANAN in practice to expediently obtain *CITN Practice License, Seals and Customized Stamps*. The details of this concession are contained in a letter from CITN hosted on ANAN website and attached here.

#### THE SPECIAL PATH WAY

- 1. The Special Pathway applies to ANAN members-in-practice. Such will pay Sixty Thousand (=N=60,000.00) Naira, being 50% of the application, license, seal and stamps fees of CITN.
- 2. The Special Pathway is effective December 1, 2022.
- The Concession is for a short term (3 Months) after which every applicant requesting for CITN Practice License would follow existing CITN conditions on same.

### **CONDITIONS TO BE MET**

- This concession will avail only ANAN members-in-practice in good financial standing with the Association.
- 2. Applicants are expected to produce proof of possession of valid ANAN Practice Certificate and of good financial standing with the Association.
- 3. Applications for the concession are to be routed to CITN through the Chief Executive Officer of ANAN.

Members of ANAN-in-practice are enjoined to take advantage of this window while it last. Accept the warm regards of the Association.

Dr. Kayode Olushola Fasua, *FCNA* 

**Chief Executive Officer**