



ANAN NEWSLETTER

NEWS FOR PROFESSIONAL RELEVANCE

VOL 1. NO. 4 APRIL, 2022

MONTHLY PUBLICATION OF ANAN



Dr. Kayode Olushola Fasua, FCNA

FROM THE CEO'S DESK

A NEW DAWN

It is indeed a great delight to write this piece, my very first as the Chief Executive Officer of our great Association

Let me begin by appreciating the Almighty God for making this happen. I must also deeply appreciate the President and Chairman of Council of our dear Association as well as the entire Council for finding me worthy to serve the Association in this capacity at this point in time.

I would also like to use this opportunity to thank the wonderful members of staff at the headquarters. The overwhelming reception I received was indeed warm, and you have all been very supportive since my assumption of office on the 1st of April, 2022. This has of course made it very easy for me to settle in within the shortest possible time. Many thanks also to my predecessor for contributing immensely towards the growth and development of the Association during his four-year sojourn as Chief Executive Officer. We all wish him well in all his future endeavours.

Interestingly, the first quarter of the year is gone and we have just begun a new quarter. So much still needs to be achieved, particularly in the area of professional development of members in all its ramifications. We shall adopt a business-like approach to all our plans and programs for the year in line with our core mandate and of course subject to necessary approvals by the Governing Council. We will leave no stone unturned as we strive to reposition ANAN for the challenges ahead amid disruptive and changing environment.

Take responsibility!

Thank you and God bless!

COUNCIL MEMBERS

Rev. Canon Prof. Benjamin Chuka Osisioma FCNA	- President
Dr. James Ekerare Neminebor FCNA	- 1 st Vice President
Hajia Zuwaira Talatu Kishimi FCNA	- 2 nd Vice President
Prof. Muhammad Akaro Mainoma mni, FCNA	- Immediate Past President
Dr. Ibrahim Babajide Awe Agboluga FCNA	- Treasurer
Mallam Ibrahim Hussaini Gidado FCNA	- Membership Secretary
Mr. Ibrahim Maren Makut FCNA	- Member
Alh. Muhammad Bulama FCNA	- Member
Dr. Sunday Adeyemi Ojelabi FCNA	- Member
Mr. Cletus Okwuchukwu Odoh FCNA	- Member
Prof. Suleiman A.S Aruwa FCNA	- Member
Alice Samuel Urom FCNA	- Member
Alh. Kabir Dankaura Muhammed FCNA	- Member
Chief Peter Chinatu Anyawu FCNA	- Member
Dr. Olaoye Sunday Adewale FCNA	- Member

PAST PRESIDENTS

Dr. Samuel Okwuchukwu Nzekwe FCNA
Chief(Mrs) Iyamide Frances Gafar FCNA
Hajia Maryam Ladi Ibrahim FCNA
Alh. (Dr) Sakirudeen Tunji Labode FCNA
Mr. Anthony Chukwuemeka Nzom FCNA
Alh. Shehu Usman Ladan mni, FCNA

PAST CHIEF EXECUTIVE OFFICERS

Chief (Dr.) Peter C. Ibekwe, FCNA
Chief Terkaa I. Gemade, FCNA
Dr. Sunday A. Ekune, FCNA
Dr. Nuruddeen Abba Abdullahi, mni, FCNA

MANAGEMENT

Dr. Kayode Olushola Fasua, FCNA	- Chief Executive Officer
Mr. Gbeminiyi Ojelade	- DCEO, Administration & Strategy
Dr. Musa Ahmed Mohammed FCNA	- DCEO, Finance & Audit
Alh. Rahman Bello	- DCEO, Education & Training
Barr. John O. Amah	- Director, Legal & Council Affairs
Mr. Sunday Fadare	- Director, Membership Services
Mr. Raphael Attu	- Director, Finance & Accounts
Mr. Alawiye Mustafa	- Director, Technical & Standards
Mr. Olufemi Jogunade	- Director, Human Resources
Mr. Edward Mbaigbeve	- Head, Internal Audit
Mr. Tajudeen Salaudeen	- Head, ICT

IN THIS EDITION

- 40TH ANNUAL GENERAL MEETING
- DR. KAYODE OLUSHOLA FASUA ASSUMES OFFICE AS THE FIFTH CEO
- HIGHLIGHTS OF 2ND SESSION OF 2022 MCPD HELD IN YENEGOA, BAYELSA STATE
- CHIEF. DR SUNDAY EKUNE LAID TO REST ADMIST TRIBUTES

DR. KAYODE OLUSHOLA FASUA ASSUMES OFFICE AS THE NEW CHIEF EXECUTIVE OFFICER

The entire Leadership, Management, Members and Staff of Association of National Accountants of Nigeria (ANAN) felicitates with Dr. Kayode Olushola Fasua as he resumes office on the 1st of April, 2022 as the fifth Chief Executive Officer (CEO)



MEMBERSHIP

DR. FASUA PLEDGES VALUE ADDITION AS NEW CEO

Dr. Kayode Olushola Fasua has emerged Chief Executive Officer of Association of National Accountants of Nigeria (ANAN). His appointment took effect on 1st April, 2022 as he succeeds Dr. Nuruddeen Abba Abdullahi whose tenure ended on 31st March, 2022.

An erudite intellectual and astute professional, he holds a Doctorate Degree in Accounting & Finance. He is a Fellow of ANAN amongst others.

An ICT expert and a seasoned teacher, he is the immediate past Director General of the Nigerian College of Accountancy, ANAN Training Arm in Kwall, Plateau State.

Speaking during an interactive forum with Staff of the Association on Tuesday, April 12th, 2022 he pledged improved service delivery through capacity development, digitization and innovation.

He called for more conscientiousness and enhanced leverage of intellectual and professional resources for more productivity.

ANAN President, Rev. Canon Prof. Benjamin Chuka Osioma in his remarks at the forum enjoined Staff to be more committed to the Association's development through competence, diligence and integrity.

Delivering the Vote of Thanks on behalf of Staff, Deputy CEO, Finance & Audit, Dr. Musa Ahmed Mohammed congratulated the CEO on his appointment while assuring him of Staff readiness to work with him in the quest to taking the Association to greater heights through dedication and diligence. pledges value creation.



PRESIDENTIAL

40TH ANNUAL GENERAL MEETING

The 40th Annual General Meeting held on Thursday, April 28th, 2022 at Nicon Luxury, Garki, Abuja.



CORPORATE REPORTING VITAL FOR GOOD GOVERNANCE AND ACCOUNTABILITY - ANAN President

In enhancing good corporate governance and transparency in government and business engagements, Accountants have canvassed Corporate Reporting as an important mode of financial disclosure.

This was stated by the President of Association of National Accountants of Nigeria (ANAN), Rev. Canon Prof. Benjamin Chuka Osioma during an interview on Monday 4th April, 2022 on Glory FM 97.1 Radio as part of the sidelines of the Association's Mandatory Continuing Professional Development (MCPD) programme in Yenagoa, Bayelsa State.

The President said economic dynamisms and impact on governmental and business fiscal management necessitates more comprehensive and analytical information and insights about financial performance, risks, opportunities, and long-term prospects.

He noted that the MCPD programme is designed to upskill Accountants' capacity in providing broader scope of narrative disclosures, metrics, integrated thinking and informed decision-making for investors and stakeholders.

ANAN Chief Executive Officer, Dr. Kayode Olushola Fasua in his remarks said that good Corporate Reporting would boost Nigeria's investment climate, stop wastage and curb corruption in the country.

He further noted that good Corporate Reporting would enhance the integrity of Nigeria's business environment, foster public trust and confidence in the economy thus facilitating increased trade and investment.

PRESIDENTIAL

ANAN PRESIDENT CALLS FOR IMPROVED LEVERAGE OF SUSTAINABILITY REPORTING TOOLS

With the increasing values of corporate reporting in engendering sustainable development, the President of Association of National Accountants of Nigeria (ANAN), Rev. Canon Prof. Benjamin Chuka Osisioma has canvassed the deployment of Sustainability Reporting Tools in evaluating operational efficiency and impact.

He revealed this on Tuesday, 5th April, 2022 at the opening ceremony of ANAN 2nd Session of 2022 Mandatory Continuing Professional Development (MCPD) programme in Bayelsa State.

As a viable means of disclosing information about organizational and governmental performance to stakeholders, the President advised Accountants to deploy the latest digital technologies in enhancing performance data, data integrity and data integration.

The President commended the Executive Governor of Bayelsa State, Sen. Douye Diri represented by the Deputy Governor, Sen. Lawrence Ewhrudjapo for improving the lives of the people of Bayelsa State through massive infrastructural development.

In boosting Members' expertise, he said the Association is determined to continually explore latest digital utilities for optimal performance.

He stated that ANAN launched its digital hub at its 1st Session of MCPD programme in 2022 noting that the Association is determined to ensure the centralization and operationalization of its activities under a harmonized digital framework.

He further advised Accountants to consistently hone their capacities in corporate reporting for sustainable development.



MCPD NEWS

ANAN MCPDs BROADENING COMPETENCY AND EFFICIENCY - Bayelsa Head of Service

In enhancing expertise in fiscal management and accountability, Bayelsa State Head of Service, Dame Barr. Mrs. Biobelemoye Charles Onyema has canvassed continuous reskilling through professional trainings.

Speaking during a courtesy visit by the leadership of the Association of National Accountants of Nigeria (ANAN) on Monday, April 4th 2022, she noted that Accountants' expertise has helped the State in planning and implementation of policies beneficial to the citizenry.

She stated that the Association's Mandatory Continuing Professional Development (MCPD) programme offers a veritable

platform for robust learning of new knowledge and skills acquisition.

ANAN President, Rev. Canon Prof. Benjamin Chuka Osioma in his remarks noted that the accounting competencies garnered from the training programme will greatly add value to Members' capacity in financial modelling and implementation in building a prosperous society.

He added that the MCPD training programme will aid Members' capacity in measurement analysis and interpretation, identification and application of appropriate, reliable, and verifiable metrics to analyze financial data.



MCPD NEWS

PROFESSIONALISM IMPERATIVE FOR ECONOMIC BOUYANCY & VALUE ADDITION - Chairman, Bayelsa State Civil Service Commission

The Chairman, Bayelsa State Civil Service Commission, Dr. Peter Singabele has called for more commitment to ideals of professionalism through ethics and consistent capacity building.

He disclosed this during a courtesy visit by the leadership of Association of National Accountants of Nigeria (ANAN) to his office on Monday, April 4th, 2022.

The Chairman noted that adherence to ethics as the governing rules and guidelines of the accounting profession and honing of knowledge and skills is imperative to building trust and credibility of professional services.

In his remarks, ANAN President, Rev. Canon Prof. Benjamin Chuka Osisioma said that the

theme of the 2nd Session of 2022 Mandatory Continuing Professional Development (MCPD) programme, "Dynamics of Corporate Reporting and Governance" will boost Accountants' capacity in buoying Nigeria's economic development.

He noted that the MCPD would equip Members with high-quality knowledge and skills in corporate reporting in improving transparency, facilitation of domestic and international investment and capacity to ensure financial stability.

The President further noted that the MCPD programme would enhance comprehensive financial disclosures and ensure prevention and detection of financial fraud.



MCPD NEWS

KING DAKOLO LAUDS ANAN MCPD PROFESSIONALISM AND UNIFYING IMPACT

The Chairman, Bayelsa State Council of Traditional Rulers, His Royal Majesty, King Bubaraye Dakolo, Agada IV has commended Association of National Accountants of Nigeria (ANAN) for its commitment to enhancing leverage of professional Accountants.

He stated this on Monday, April 4th, 2022 during a courtesy visit by the ANAN leadership to the Council of Traditional Rulers in Bayelsa State.

The King said ANAN through its Mandatory Continuing Professional Development (MCPD) programme continually evolves diverse expertise designed to suit individual Members' specialty.

He further commended the Association for unifying diverse Nigerians through the MCPD knowledge and skills training platform.

ANAN 1st Vice President, Dr. James Ekerare Neminebor who represented the President, Rev. Canon Prof. Benjamin Chuka Osioma at the occasion said ANAN is committed to continuously improving and redefining the standards of Accountancy practice for accountability and national prosperity.

He said the Association's MCPD programme is structured to explore diverse topics and expertise to broaden the capacity of Accountants for optimal service delivery.



MCPD NEWS

BEST PRACTICES IN CORPORATE GOVERNANCE WILL BOOST BUSINESS GROWTH AND NATIONAL PROSPERITY – Sen. Douye Diri

The Executive Governor of Bayelsa State, Sen. Douye Diri has enjoined Accountants to enhance good corporate reporting in enabling a people-oriented, sustainable and investment friendly business environment.

He disclosed this on Tuesday, 5th April, 2022 at the opening ceremony of Association of National Accountants of Nigeria (ANAN) 2nd Session of Mandatory Continuing Professional Development (MCPD) programme in Bayelsa State themed "Dynamics of Corporate Reporting and Governance".

Represented by the State Deputy Governor, Sen. Lawrence Ewhrudjakpo, the Governor

said Accountants are pivotal to ensuring good corporate governance and supervision in a coordinated way for improved quality of policies planning and implementation.

He said the State ensures quality corporate reporting as value drivers for sustainable disclosures geared towards developmental impact on society and the planet.

The Governor advocated more commitment in the application of best practices in corporate reporting as a viable mechanism to generate data and measure progress for a more sustainable and inclusive green economy.



MEMBERSHIP

INDUCTION CEREMONY AT THE 2ND SESSION OF 2022 MCPD IN YENEGOA, BAYELSA.

President/Chairman Rev. Canon Prof Benjamin Chuka Osisioma, FCNA charged members to brace up to the responsibilities that comes with professionalism and bear the mark of the Association with pride and responsibility.

Membership Secretary, Alh. Ibrahim Hussaini Gidado, FCNA presented the new inductees to the President/Chairman of Council who had fulfilled the necessary conditions required to be inducted into membership.

The ecstatic inductees recited their oaths at the ceremony among family and well-wishers.



MEMBERSHIP

CHIEF DR. SUNDAY ANIOGOR EKUNE LAID TO REST ADMIST TRIBUTES

Former Registrar/Chief Executive Officer, Dr. Sunday Aniogor Ekune, FCNA was laid to rest on Saturday, April 16th, 2022 at his compound in Emu-Uno, Ndokwa-West LGA, Delta State.

Dr. Ekune was described as a gentleman who lived an exemplary life with remarkable contributions to the growth and development of the Accountancy profession.



ADOPTING DIGITAL EVOLUTION FOR VALUE DRIVEN ORGANISATION AFTER COVID-19 PANDEMIC

BY FADARE SUNDAY DIRECTOR (MEMBERSHIP SERVICES)

The out gone years 2019 to 2021 epitomised the necessity for individuals and organizations to intentionally retool themselves in order to face the challenges of the New Normal to meet organisational goals and objectives. Corporate organisations and individuals have been challenged in a new way on the need to refocusing our perception, leveraging the technology to run our daily business to meet the demand for organizational and individual's professional growth.

There is need for conscious and regular capacity building and skills acquisition development to form an integral part of the strategic plan of date to date running of an organisation during and after this period of coronavirus (COVID-19) pandemic which has changed the nature of work drastically and significantly modified the skills required to perform optimally in the current reality. It is therefore the time to formalise capacity building through involvement of online activities and incorporate them to our way of life by developing strategies to attain sufficient knowledge on digital revolution for efficient delivery of value to stakeholders.

It must be noted that our immediate response to the emerging trend and the global demand for physical distancing is to develop remote way of delivering value in an organisation through technological advancement. The seamless transition to a hybrid of physical and virtual activities would enable any organization cumulative investment in technological infrastructure over the years to strengthen the human capital management and assist an organization transmission to digital advancement. Therefore, organizations e-learning platform is to be reinvigorated to meet the lifelong learning needs to give room for other

opportunity to digitally develop other areas that required remodelling to meet modern day organisation full digitalization.

The contents of the management manual and other activities of an organisation must be significantly restructured to appeal and meet various diverse stakeholders and audience's needs. Organization must carefully consider the skills and competencies that remain highly priced, against the backdrop of peculiar changes in job delivery to satisfy it clients. Particular attention must be given to the requisite skills that would make an organisation remain in business and market-fit for future-readiness. In the development of the scheme for the workflow of staff, conscious effort must be made to distill and incorporate germane competent and relevant skill to meet the need of different sectors of the economy. Organisation must understand the dynamics needs across sectors as differ and this understanding must be greatly reflected in the structuring of the various skills required. Organisation must provide excellent trainings for their staff to be able to cope with challenges in order to support career development by providing an enabling platform for quest for lifelong learning of various categories of staff.

In Conclusion, in the words of Henry Ford encapsulate the primacy of continuous learning – “Anyone who stops learning is old – whether this happens at twenty or at eighty. Anyone who keeps on learning not only remains young but becomes constantly more valuable – regardless of physical capacity”. Once again, I encourage all organizations to brace up to these challenges in order to remain relevant in the new way of doing business by developing the rich, contemporary and competitive market.

PROWAN

PROWAN SEMINAR ENGAGES INTEGRATION OF WOMEN'S ROLES IN NATION BUILDING

The Women Wing of ANAN, Professional Women Accountants in Nigeria (PROWAN) has called for the advancement of gender equality through women's leadership.

This formed the crux of discourse at her 2022 Annual Seminar, themed, "Gender Mainstreaming in Nation Building: Why it matters for Sustainable Development Goals (SDGs)" on Friday 29th April, 2022 in Abuja.

ANAN President, Rev. Canon Prof. Benjamin Chuka Osioma in his remarks at the occasion lauded Members of PROWAN for the developmental values they have engendered for the development of the Accounting profession.

PROWAN Chairperson, Princess (Mrs) Elemanya Ebilah in her remarks said the main objective of the Seminar is to enhance synergy and promote women visibility socially, economically and in various spheres of the society.

She noted that the occasion is a convergence of professional women in Accountancy, Tax Practice and Administration, Engineering and Legal.

The Seminar which also functioned as a forum for engagement with other women organizations and professional bodies had in attendance the President, Association of Professional Women Engineers of Nigeria (APWEN), Engr. Dr. Elizabeth

Jumoke Eterigho. APWEN President in her remarks advocated for more women involvement in technology in engendering more innovative ideas that can drive and boost the national economy.

She advised governments to harness educational development, labour training, investment stimulation and improved industrialization in achieving enhanced quality service delivery.

Speaking on the Seminar Theme, Professor of Business and Management, Nile University, Prof. Mayifeoma Nwoye said Gender Mainstreaming is an imperative approach to policy making in enabling professional women in the fight against corruption and deploying innovative strategies for economic development and nation building.

ANAN Council Member, Mrs. Alice Samuel Urom in her presentation said Forensic Accounting is a major tool for nation building which can enhance fiscal prudence, foreign direct investments, improved tax revenues and ease of doing business.

Group Head, Strategic Tax and Compliance, Dangote Group, Dr. Titilayo Fowokan advocated sufficient participation of women in decision making at all levels and across all business areas.



UPCOMING EVENTS

UPCOMING EVENTS

MCPD TIMETABLE FOR 2022 SESSION

S/N	Theme	Date	Location
1.	Contemporary Auditing, Governance, Forensics and Ethical Conduct	6 th - 8 th June, 2022	Jos
2.	Technology impact and Accounting practices	11 th - 13 th June, 2022	Ibadan
3.	Contemporary Developments in Public Sector Accounting and Financial Management	29 th - 31 st August, 2022	Owerri
4.	Dynamics of Corporate Reporting and Governance	24 th - 26 th October, 2022	Sokoto
5.	Contemporary Auditing, Governance, Forensics and Ethical Conduct	14 th - 16 th November, 2022	Makurdi
6.	Technology impact and Accounting practices	5 th - 7 th December, 2022	Lagos

MPPF TIMETABLE FOR 2022 SESSION

S/N	Theme	Date	Location
1.	Digital Assets; what practitioners should know.	13th - 15th June, 2022	Chida International Hotel, Abuja

UPCOMING EVENTS



2ND JOINT COUNCIL RETREAT, 2022

ASSOCIATION OF NATIONAL ACCOUNTANTS OF NIGERIA AND CHARTERED INSTITUTE OF TAXATION OF NIGERIA

Theme:
ACCOUNTING AND TAXATION IN THE ERA OF TECHNOLOGY INNOVATIONS AND DISRUPTIONS: THE ROLE OF PROFESSIONALS

WEDNESDAY 22ND - FRIDAY 24TH JUNE, 2022

DISTINGUISHED GUEST SPEAKER
 MR. ADEDEJI OWONIBI, CNA, ACTI, CFE
 CEO/Founder Convexity Technologies, Abuja

HOSTS
 REV. CANON PROF. BENJAMIN CHUKA OSISIOMA, FCNA
 President and Chairman of Council, ANAN
 CHIEF ADESINA ADEDAYO, mni, FCTI
 President and Chairman of Council, CITN

VENUE:
 JOHNWOOD HOTEL BY BOLTON
 SOKODE CRESCENT, WUSE ZONE 5, ABUJA
TIME: 9:00AM PROMPT



ASSOCIATION OF NATIONAL ACCOUNTANTS OF NIGERIA

PRESENTS ANAN INTERNATIONAL SUMMIT

THEME:
Fraud Summit: Driving Sustainable Economic Development Agenda for Africa

Fee:
 N40,000 (Forty Thousand Naira Only) per participant. The fee covers summit materials, Tea break, lunch, and certificates only.

Date: 27th - 29th June, 2022

Venue: Sheraton Hotels & Towers, Abuja - Nigeria.

Time: 9.00am daily

For Further Details:
Prof. Adebayo P. Adejola FCNA, FCCSA, Ph.D
 Summit Chair
 Tel: 08033738500, 08062432114, 08033487097, 07032495279, 08173899573, 08033110053

Modes of Payment
 All Payments should be made in favour of ANAN through Pay Direct at any Bank Branch or ANAN payment Portal, <https://ananpayment.anan.org.ng>

Partners:


IMPORTANT NOTE:
 • Participants are to come with evidence of payment for registration at the venue.
 • Participants are to make early payment as limited spaces are available.

Plan to attend this epoch making summit



ASSOCIATION OF NATIONAL ACCOUNTANTS OF NIGERIA

ANAN USA CONFERENCE 2022

DALLAS, TEXAS
JUNE 6TH - 9TH, 2022

THEME:
Contemporary Issues in Accounting & Business: Breaking New Frontiers

BANK DETAILS
 Account Name: Association of National Accountants of Nigeria
 Bank: Access Bank
 Account No: 0085591184
 Account Type: US Dollars

Hotel Check-in Date: 5th June, 2022
Hotel Check-out Date: 10th June, 2022

FEES:
ONSITE PARTICIPANTS
 A) **\$2,000 (TWO THOUSAND US DOLLARS ONLY)**
 This covers Accommodation, Tea break & lunch, Materials, Software, Financial Management Templates, Tour and Certificates only.
 B) **\$2,400 (TWO THOUSAND FOUR HUNDRED US DOLLARS ONLY)**
 This covers Customized Laptop, Accommodation, Tea break & lunch, Materials, Software, Financial Management Templates, Tour and Certificates only.

ONLINE PARTICIPANTS
\$200 (Two Hundred US Dollars Only)
 This covers Materials, Financial Management Templates & Certificates only.

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