



ANAN NEWSLETTER

NEWS FOR PROFESSIONAL RELEVANCE

VOL. 2 NO. 2 FEBRUARY 2022

MONTHLY PUBLICATION OF ANAN



Dr. Nuruddeen Abba Abdullahi, mni, FCNA

FROM THE CEO'S DESK

CAPACITY BUILDING ACTIVITIES AND MEMBERS DEVELOPMENT

A major part of our success as an Association is our capacity building programmes and continuous training of professionals on current innovations in the industry and bringing members closer to cutting edge technology that will help them stand out and attain excellence.

Leveraging on these capacity development programmes for personal growth is a worthwhile investment. We have a range of training programmes, summit, and conferences both local and international scheduled at different times this year which can be accessed through effective planning and commitment.

One of our corporate culture is uplifting the accountancy profession through access to current information and knowledge acquisition to improve our members ability to make informed decisions and stand out as effective brand ambassadors.

COUNCIL MEMBERS

Rev. Canon Prof. Benjamin Chuka Osisioma FCNA	- President
Dr. James Ekerare Neminebor FCNA	- 1 st Vice President
Hajia Zuwaira Talatu Kishimi FCNA	- 2 nd Vice President
Prof. Muhammad Akaro Mainoma mni, FCNA	- Immediate Past President
Dr. Ibrahim Babajide Awe Agboluga FCNA	- Treasurer
Mallam Ibrahim Hussaini Gidado FCNA	- Membership Secretary
Mr. Ibrahim Maren Makut FCNA	- Member
Alh. Muhammad Bulama FCNA	- Member
Dr. Sunday Adeyemi Ojelabi FCNA	- Member
Mr. Cletus Okwuchukwu Odoh FCNA	- Member
Prof. Suleiman A.S Aruwa FCNA	- Member
Alice Samuel Urom FCNA	- Member
Alh. Kabir Dankaura Muhammed FCNA	- Member
Chief Peter Chinatu Anyawu FCNA	- Member
Dr. Olaoye Sunday Adewale FCNA	- Member

PAST PRESIDENTS

Dr. Samuel Okwuchukwu Nzekwe FCNA
Chief(Mrs) Iyamide Frances Gafar FCNA
Hajia Maryam Ladi Ibrahim FCNA
Alh. (Dr) Sakirudeen Tunji Labode FCNA
Mr. Anthony Chukwuemeka Nzom FCNA
Alh. Shehu Usman Ladan mni, FCNA

PAST CHIEF EXECUTIVE OFFICERS

Chief (Dr.) Peter C. Ibekwe, FCNA
Chief Terkaa I. Gemade, FCNA
Dr. Sunday A. Ekune, FCNA

MANAGEMENT

Dr. Nuruddeen Abba Abdullahi, mni, FCNA	- Chief Executive Officer
Dr. Musa Ahmed Mohammed FCNA	- Chief Operating Officer
Mr. Gbeminiyi Ojelade	- Director, Administration & Strategy
Alh. Rahman Bello	- Director, Education & Training
Barr. John O. Amah	- Director, Legal & Council Affairs
Mr. Sunday Fadare	- Director, Membership Services
Dr. Chukwudi Okoli	- Director, Budget & Planning
Mr. Femi Jogunade	- Head, Human Resources
Mr. Alawiye Mustafa	- Head, Research & Technical
Mr. Raphael Attu	- Head, Finance & Accounts
Mr. Edward Mbaigbeve	- Head, Internal Audit

IN THIS EDITION

- President Osisioma Address Members On Pertinent Issues In New Year Message
- Perspectives On The 1st Session Of 2022 Mcpd Programme
- ANAN Inducts 295 New Members

PRESIDENTIAL

ANAN EXPLORING NEW FRONTIERS, IMPROVING PROCESS – PRESIDENT

The President, Association of National Accountants of Nigeria, Prof. Benjamin Chuka Osisioma has given his administration's scorecard in the last 10 months.

Speaking during his first official address on Monday 21st February, 2022, the President said ANAN has evolved innovative models of education, training and examinations at the Nigerian College of Accountancy, Kwall and ANAN University, Kwall in Plateau State.

He noted that in 2022, the Association created a new system of digital examination for all study centres for robust automation of process and convenience.

The President further said the Association is on course in enhancing its branding campaigns through increased media engagements and publicity.

He urged members to be more committed in subscription payment and financial support to the Association in realizing its developmental objectives.

In improving professional capacity, the President said the Governing Council has broadened the Mandatory Continuing Professional Development (MCPD) programme structure by adding 2 sessions in Abuja and Lagos, making it a cumulative of 8 sessions in a year.

He said this is designed to have more diverse study themes to enable members gain more liberty of choice in accordance with their specializations and expertise.

On the rationale for the Bill to amend ANAN Act 1993 in the National Assembly, the President explained that it is designed to incorporate new developments in the Association, such as ANAN new Headquarters address in Abuja, ANAN new Logo and emerging specializations in the Accountancy profession to fit with contemporary times.

The President said the Association is in good working relations with sister professional bodies and continually improving processes for more valuable results.



ANAN BILL

ANAN Act Cap A26 LFN 2004 (Amendment) Bill 2022 B.885 has received first reading in the senate.



**ANAN ACT Cap A26 LFN 2004 (Amendment)
Bill 2022 B.885 has received First Reading in
the Senate today. The Bill is sponsored by
Sen. Sadiq Suleiman (Kwara North)
Senatorial District.**



Announcer:
Rev. Canon Prof.
Benjamin Osisioma, FCNA

MCPD NEWS

PUBLIC FINANCIAL MANAGEMENT AND ACCOUNTABILITY FORM DISCOURSE AT ANAN MCPD PROGRAMME

Association of National Accountants of Nigeria's 1st Session of 2022 Mandatory Continuing Professional Development programme featured an array of discourse on trends in public financial management and impact on organizational and national development.

The training programme which held from Monday 28th February to Wednesday 2nd March, 2022 themed, "Contemporary Developments in Public Sector Accounting and Financial Management" had lectures delivered by various Resource Persons addressed modalities of enhancing operational efficiency, transparency and reliable financial reporting.

These modalities formed the crux of lectures delivered on Public Financial Regulation and

Accountability, Government Accounting and Reporting: Post IPSAS Accrual Adoption, Fiscal Accountability and Transparency in MDAs, Revenue Generation and Tax Reforms and Perspectives on Risk Management and Accounting in the public sector.

The lectures were respectively delivered by Dr. Iheanyi Odinakachi Anyahara, Dr. Jemila Mohammed, Dr. Abdullahi Yau, Prof. Pius Vincent Okoye and Mr. Olayinka Odutola.

Issues advocated at the training are Accountants upskilling in knowledge of financial regulations, deployment of IPSAS adoption for comparability of financial statements and enhanced financial disclosures for better decision-making.



CROSS SECTION OF ATTENDEES AT THE 1ST SESSION OF 2022 MCPD HELD IN ABUJA



PROF PVC OKOYE DELIVERING THE TOPIC ACCOUNTING IN THE PUBLIC SECTOR



SPECIAL GUEST: DANKANE ABDULLAHI DIRECTOR, BUSINESS DEVELOPMENT FMBN



ANAN PRESIDENT(6TH LEFT) AND CEO (5TH LEFT) WITH EXCO MEMBERS AND OTHER DIGNITARIES

ANAN HARNESSING ACADEMIC AND PROFESSIONAL UTILITIES FOR NATIONAL DEVELOPMENT – PRESIDENT OSISIOMA



The President, Association of National Accountants of Nigeria, Rev. Canon Prof. Benjamin Chuka Osisioma has highlighted the Association's strategies for Accounting development and economic recovery.

He made this known on Monday during an interview on Nigerian Television Authority during the 1st Session of MCPD programme in Abuja.

The President said that in ensuring impact measurement of economic policies on the citizenry, ANAN is consistent in evolving training programmes to address fiscal challenges and enhance technological applications.

He noted that ANAN Members are continually trained to observe and measure financial developments, deploy significant control mechanisms and produce reliable financial reports.

Prof. Osisioma said in keeping pace with innovations in the global economy, ANAN has designed a Digital Hub to provide automated utilities to provide online resources, solutions and certification courses.

The President further said the Nigerian College of Accountancy and ANAN University in Kwall, Plateau State are on course in ensuring the application of Accounting principles for professional and national development.



ANAN PRESIDENT, PROF BENJAMIN OSISIOMA (MIDDLE) AT NTA HQ AFTER AN INTERVIEW WITH RUTH FROM THE PLATFORM DURING MEDIA ROUND AT THE 1ST SESSION OF MCPD IN ABUJA

MCPD NEWS

ANAN CHARTING INNOVATIVE PATHS IN MCPD TRAINING PROGRAMMES – PROF B.C OSISIOMA

In enhancing expertise and quality service delivery, the ANAN has diversified its Mandatory Continuing Professional Development (MCPD) programmes.

This was stated by the President, Rev. Canon Prof. Benjamin Chuka Osisioma on Monday during an interview on Ray Power FM, Abuja.

Speaking during an interview on Ray Power FM, Abuja during the 1st Session of the Association's 2022 MCPD programme in Abuja, the President Rev. Canon Prof. Benjamin Chuka Osisioma said the training is geared at broadening professional Accountants knowledge and skills in ensuring transparency and accountability in public finance management.

The President noted that ANAN diversified and broadened the MCPD training programmes to avail Members with new developments in line with their specializations and quest for reskilling.

He said themes and topics in the MCPD training programmes have been carefully designed to address contemporary and emerging financial and technological innovations as the first session was themed "Contemporary Developments in Public Sector Accounting"

The President enjoined professional Accountants to broaden their competence horizon through attendance at the MCPD programmes for improved value creation.



STATION MGR AT RAYPOWER FM (2ND LEFT) RECEIVING A GIFT FROM ANAN PRESIDENT, FLANKED BY ANAN CEO (3RD RIGHT), DIRECTOR ADMIN, AND CHAIRMEN OF FCT, ABUJA 1&2 DURING MEDIA ROUNDS.

MCPD NEWS

ANAN BUILDING VALUABLE ACCOUNTANTS - VC, UNIVERSITY OF ABUJA



1ST VICE PRESIDENT DR. JAMES NEMINEBOR PRESENTING A GIFT TO THE DVC ACADEMICS, UNIVERSITY OF ABUJA PROF. CLEMENT ALAWA DURING A COURTESY VISIT

The Vice Chancellor, University of Abuja has lauded ANAN's system of training and examination.

Speaking during a courtesy visit by the ANAN leadership to the University on Monday, Representative of the VC, Deputy Vice Chancellor (Academic), Prof. Clement Alawa commended the Association for continually boosting values of Accounting knowledge and skills through its training arm, the Nigerian College of Accountancy and system of retraining, the Mandatory Continuing

Professional Development (MCPD) programmes.

He noted that the NCA academic programmes and ANAN MCPD training programmes help in broadening learning quality of Accounting and allied disciplines Graduates in Nigerian Universities and Polytechnics.

In his remarks, ANAN President represented by the 1st Vice President, Dr. James Ekerare Neminebor said the visit is designed to engage with the academic community on modes of improving systems of enhancing the competence of professional Accountants with viable expertise for career and national development.

He further noted that the Association is focused on continual development of Accounting professionals through knowledge and skills in line with latest financial and technological realities.



EXCO MEMBERS DURING THE VISIT



GROUP PHOTOGRAPH WITH MGT STAFF OF UNIVERSITY OF ABUJA, GWAGWALADA AND ANAN DIGNITARIES

ANAN UNVEILS DIGITAL HUB



Association of National Accountants of Nigeria launched a Digital Hub for online Accountancy resources, solutions and courses certification at the 1st Session of ANAN 2022 Mandatory Continuing Professional Development (MCPD) programme in Abuja.

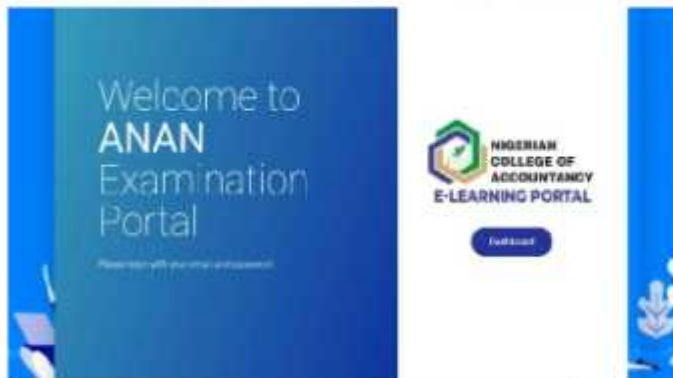
ANAN President, Rev. Canon Prof. Benjamin Chuka Osisioma in his remarks at the unveiling on Tuesday said the Digital Hub will avail ANAN members, students and the public access to multi-disciplinary resources for intellectual and professional development.

He said the Digital Hub is a customized platform designed to offer a very interactive and engaging learning experience.

The Chairman, Education, Training and ICT Committee, Prof. Adebayo Paul Adejola while speaking at the occasion said the Hub provides features accessible to Members on E-MCPD, MCPD Videos/Slides, Digital Tools, Courses, E-library.

For Students E-learning, he said the Hub provides Lecture Modules, E-library, Online Access, Video Questions and Solutions.

Prof. Adebayo further said the Digital Hub provides certification courses on IPSAS Accrual and IFRS, Cloud Accounting, Blockchain and Digital Currencies, Electronic Auditing and Forensics and Electronic Accounting (Financial Modelling).



MEMBERSHIP

295 CONFIRMED AS CERTIFIED NATIONAL ACCOUNTANTS AT THE 1st SESSION OF 2022 MCPD/INDUCTION CEREMONY

The President/Chairman of Council, Prof. Benjamin Chuka Osisioma advised new members of the Association to reflect the spirit of true professionalism in their workplace and continually exhibit tenets of integrity, discipline and competence.

Prof. Osisioma stated this on Wednesday March 1st, 2022 at the Orientation and Induction ceremony in Abuja. The President charged members to develop innovative solutions to economic challenges.

He admonished new members to consistently renew their professional capacities by harnessing values of the Association's training programmes. The inductees were further charged with the responsibility of being outstanding in the discharge of their duties while upholding professional accounting ethics.

The new inductees swore their oath of allegiance at the induction ceremony with enthusiasm and excitement.



PRESENTATION OF CERTIFICATE TO AN INDUCTEE



TAKING THE MEMBERSHIP OATH

ANAN UNIVERSITY COMMENCES FIRST SEMESTER EXAMINATION

ANAN University, Kwall, Plateau State commences first semester exams on February 22nd, 2022 for MSc and PhD students at the University Campus in Kwall, Plateau State and Abuja Examination Centers.



ANAN UNIVERSITY, K WALL COMMENCES FIRST SEMESTER EXAMS WITH PIONEER SET OF MSc AND PHD STUDENTS IN K WALL AND ABUJA CENTRES.

TECHNICAL



KEEPING FIRM AND CLIENT DATA SAFE

BY: MR. CHIMEZIE ONUCHUKWU, FCNA

There are a variety of tools on the market such as antivirus software and malware that can help protect your system from intrusion. But there are many other things you can do to ensure that your system remains secure and out of the hands of criminals.

As hackers become savvier, and ransomware attacks cripple more businesses, it's more important than ever before to keep your electronic devices safe.

Data security is essential for any business, but as an ANAN Practicing firm, not only must you keep your own data safe, but you're also responsible for keeping your client's personal information protected from hackers as well.

There are a variety of tools on the market such as antivirus software and malware that can help protect your system from intrusion. But there are many other things you can do to ensure that your system remains secure and out of the hands of criminals.

But first, it's important to understand what today's hackers are doing.

- 1. Accessing Financial Data:** It seems like every other day we hear about another business that was hacked, and customer data obtained illegally. As an ANAN Practicing firm, you're privy to the type of financial data that hackers would love to get their hands on.
- 2. Vandals:** Hackers are not always looking for confidential data. Sometimes, it

appears that they simply want to cause problems. Social hackers, for instance, are not interested in obtaining your client's data illegally, they just want to cause trouble.

- 3. Ransomware:** Ransomware attacks have increased in recent years as more hackers seek to profit from their criminal activity. In a ransomware attack, malicious software is used to infect the computers of a business or organization, taking control of the computer and restricting user access until a ransom has been paid.

But it's not only hackers who can pose a threat to your data. Disgruntled former employees can also wreak havoc on an unprotected system. And careless acts such as leaving a laptop or computer unattended, particularly in public places, can threaten your data as well. Here are 5 ways you can keep your computers and your valuable data safe.

- 1. Provide Sufficient Security Training To Staff:** Training should include basics such as how to create a strong password, as well as how to recognize suspicious emails. If you have staff working remotely, they should also be schooled in how to keep data safe on their own devices. Remember to create a password for any electronic device that is provided to your employees, and make sure that passwords are changed regularly.

TECHNICAL

2. **Install Anti-virus And Malware On All Systems:** All computers in your office and at your employee's homes if they work remotely, need to have anti-virus and malware installed on their computers. It's also imperative that the software be kept up-to-date. Viruses can change by the minute, and if you don't have the latest protection, your system can be easily infected.
3. **Create And Use Multiple Access Levels:** One of the most important things you can do to keep data safe and keep confidential records off-limits is to create multiple access levels for your employees. It's also important that any employees that leave the business are immediately removed from the system and access levels deleted.
4. **Consider Email Attachments Suspicious:** If you're expecting an attachment and the source is known, it's usually fine to open an attachment, but unfortunately, it's easy to make an email look authentic. Don't ever click on an unsolicited email attachment, even if you think it's legitimate, without first verifying the email's authenticity.
5. **Use Two-Factor Authentication:** Two-factor authentication provides an extra layer of security for your business. Two-factor authentication requires that anyone that requests access to your network prove that they who they claim to be. This is done by requiring additional detail such as answering a security question or entering a code that is texted or emailed to the person trying to log in. While many consider two-factor authentication tedious, it's a good way to protect your network from outsiders.

With the amount of sensitive data that can be found in a Practicing firm, your firm is a good target for online criminals. And with cloud computing becoming standard operating procedure in most offices, it's essential that the proper safety measures be put in place to keep data safe from hackers and other unauthorized individuals. Taking the proper security measures will protect both the integrity of your business and your client's data. Be sure your security measures are up to date.



PROWAN



PROWAN IN COTONOU FOR INTERNATIONAL WOMEN'S CONFERENCE

BY: OLAMIDE FAGBULU CNA

The maiden edition of the International Women's Conference organised by SWIT – Society of Women In Taxation was held in Cotonou from 16th - 19th February, 2022. The Chairperson of PROWAN, Princess Mrs Elemanya Ebilah FCNA was a paper discussant at the event along-side the Hon. Minister for Finance, Dr. Zainab Ahmed, Erelu Olusola

Obada and a host of high profile women who also made presentations at the programme.

Princess Ebilah during her presentation on "Stirring up the Entrepreneur in You", thrilled the participants at the conference as she enumerated the advantages that accrues to a professional in the entrepreneurial journey.



PROWAN CHAIRPERSON MRS ELEMANYA EBILAH AND VICE CHAIRPERSON HAJ MARYAM JIBRIL AT SWIT CONFERENCE IN COTONOU.



MRS ELEMANYA EBILAH RECEIVING AN AWARD AT THE CONFERENCE




PROWAN OYO STATE CHAPTER - CAREER TALK AT ST. LOUIS GRAMMAR SCHOOL MOKOLA, IBADAN ON THE 1ST FEBRUARY, 2022

UPCOMING EVENTS

UPCOMING EVENTS

MCPD TIMETABLE FOR 2022 SESSION

S/N	Theme	Date	Location
1.	Contemporary Developments in Public Sector Accounting and Financial Management	28 th Feb - 2 nd March 2022	Abuja
2.	Dynamics of Corporate Reporting and Governance	4 th - 6 th April, 2022	Yenegoa
3.	Contemporary Auditing, Governance, Forensics and Ethical Conduct	23 rd - 25 th May, 2022	Bauchi
4.	Technology impact and Accounting practices	4 th - 6 th July, 2022	Ibadan
5.	Contemporary Developments in Public Sector Accounting and Financial Management	29 th - 31 st August, 2022	Owerri
6.	Dynamics of Corporate Reporting and Governance	24 th - 26 th October, 2022	Sokoto
7.	Contemporary Auditing, Governance, Forensics and Ethical Conduct	14 th - 16 th November, 2022	Makurdi
8.	Technology impact and Accounting practices	5 th - 7 th December, 2022	Lagos



ASSOCIATION OF NATIONAL ACCOUNTANTS OF NIGERIA

INVITES YOU TO THE

2ND SESSION OF 2022

MANDATORY CONTINUING PROFESSIONAL DEVELOPMENT (MCPD) PROGRAMME, YENEGOA, BAYELSA STATE.

THEME:
Dynamics of Corporate Reporting and Governance

Bayelsa State Ecumenical Centre, Igbogene, Yenegoa, Bayelsa State.

Monday 4th - Wednesday 6th April 2022.

9:00AM DAILY

www.anan.org.ng



ASSOCIATION OF NATIONAL ACCOUNTANTS OF NIGERIA

PRESENTS

ANAN INTERNATIONAL SUMMIT

THEME:
Fraud Summit: Driving Sustainable Economic Development Agenda for Africa

Fee: N40,000 (Forty Thousand Naira Only) per participant. The fee covers summit materials, Tea break, lunch, and certificates only.

Date: 27th - 29th June, 2022

Venue: Sheraton Hotels & Towers, Abuja - Nigeria.

Time: 9:00am daily

For Further Details:
Prof. Adebayo P. Adejola FCMA, FCCSA, PhD
Summit Chair
Tel: 08033784500, 08062453704, 08033487087, 07032436279, 08175899575, 0803310052

Modes of Payment:
All Payments should be made in favour of ANAN through Pay Direct at any Bank Branch or ANAN payment Portal, <https://ananpayment.anan.org.ng>

Partners:
THE WORLD BANK

IMPORTANT NOTE:
* Participants are to come with evidence of payment for registration at the venue.
* Participants are to make early payment as limited spaces are available.

Plan to attend this epoch making summit!

UPCOMING EVENTS



Economic Community of West Africa States (ECOWAS) Commission & The Association of Accountancy Bodies of West Africa (ABWA)

GET READY
30 DAYS TO GO
for **2nd** the **ECOWAS-ABWA JOINT CONGRESS**

27 March 2022 - 29 March 2022
27-29 March 2022
27-29 March 2022
27-29 March 2022

UPCOMING EVENTS



ASSOCIATION OF NATIONAL ACCOUNTANTS OF NIGERIA
ANAN

ANAN USA CONFERENCE 2022
DALLAS, TEXAS
JUNE 6TH - 9TH, 2022

THEME:
Contemporary Issues in Accounting & Business: Breaking New Frontiers

BANK DETAILS
Account Name: Association of National Accountants of Nigeria
Bank: Access Bank
Account No: 0085591184
Account Type: US Dollars

Hotel Check-in Date: 5th June, 2022
Hotel Check-out Date: 10th June, 2022

FEES:
ONSITE PARTICIPANTS
ONLINE PARTICIPANTS

FOR FURTHER DETAILS:
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ASSOCIATION OF NATIONAL ACCOUNTANTS OF NIGERIA
ANAN

Dubai CONFERENCE
28th - 30th March, 2022

THEME:
DIGITAL ACCOUNTING APPLICATION IN PUBLIC & PRIVATE SECTORS
- An Expository Training in "Cloud Accounting" for Global Relevance

BANK DETAILS
Account Name: Association of National Accountants of Nigeria
Bank: Access Bank
Account No: 0085591184

Note:
Hotel Check in Date: March 27th
Hotel Check out Date: March 31st

Venue: Dubai, United Arab Emirates

Expositional Fee: \$1,500

TARGET PARTICIPANTS:
• Management Staff
• Accountants/Journalists
• Procurement Staff
• Administrative Staff
• Policy makers

FOR FURTHER DETAILS:
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